



Chemicals



Steel



Energy



Materials

The Value is Yours

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The Value is Yours

At Samsung C&T, we are in the business of creating value. With eight decades of experience in connecting buyers and sellers around the globe, we have built the deep know-how, network, and relationships that now enable us to deliver greater value to our customers and partners in every deal and investment we make.





Samsung C&T Corporation Trading & Investment

Group

We world

create value for your

Chemicals Steel Energy Materials **New Businesses** 02 03

Chemicals Value that creates

T-51

T-52

 \triangleright At Samsung C&T, we globally source and supply the materials and solutions that add value to every aspect of life. Backed by a global network, our extensive market and product intelligence enables us to deliver key commodities such as polymers, methanol, and fertilizers as well as specialized chemicals that meet the needs of industries ranging from semiconductors to mining.

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O Steel Value that strengthens

At Samsung C&T, we globally source and supply the cold rolled, hot rolled, stainless steel, and other steel products that shape the world. Our partnerships with major steelmakers worldwide and our own network of precision stainless steel mills and steel service centers enable us to



deliver exceptional quality, service, and value to manufacturers around the world.

CO Energy Value that empoyees

At Samsung C&T, we globally source and supply a full line of energy products and solutions that meet today's and tomorrow's energy needs. Our global network and partnerships in resource-rich regions worldwide supply liquid natural gas and biofuels to power utilities around the world. We are also active in the renewables field through the operation of a gigawatt-class wind and solar power cluster in Canada and ongoing development of solar PV and ESS projects in North America and Australia.

AL WELLES

Materials
Value that transforms

At Samsung C&T, we create global value chains that enrich life. We source and supply metals such as copper and cobalt that will play an essential role in powering tomorrow's electric vehicles. We also help businesses utilize their resources more effectively with tailored IT equipment and



materials remarketing services and supply chain management solutions.

10

Trading & Investment

We create value for your world

At Samsung C&T, we are uniquely equipped to help you deliver greater value to your customers and markets. Read on to learn more about what we do and how our proven global experience and expertise can open profitable new frontiers of value in chemicals, steel, energy, materials, and new businesses for you.

Samsung C&T Corporation, Global Value Creator

Over the past 85 years, our unwavering focus on creating value for our customers has made us a respected and valued partner around the globe. Today, we are building on that solid foundation to create even greater value for more customers in more places in innovative new ways.











Celebrating eight decades of value innovation

The Samsung C&T story began in 1938 when a young entrepreneur named Byung-chul Lee opened a small store in Daegu, South Korea. The fledgling business quickly found success in the local market with the simple philosophy of delivering superior quality and value. And in the eight decades that have passed, that same commitment to excellence has enabled us to create value and success in new fields and markets around the globe.

We now enter our ninth decade in business as a trusted global trader and solutions provider specializing in chemicals, steel, energy, materials, and new businesses with a talented workforce of more than 5,000 in 40 countries worldwide. Backed by world-class marketing, financing, market intelligence, and logistics capabilities, we are creating greater value every day as we connect buyers and sellers around the globe. We look forward to the opportunity to talk with you soon about how we can help you do the same for your customers and markets.

Jac Eon Lee

Jae Eon Lee President & CEO Trading & Investment Group Samsung C&T Corporation

Samsung C&T Trading & Investment Group

Vision: **Global Value Creating Company**

Create

Elevate

professionalism

and pride in work

Our Agenda

high-value-added businesses

We aim to be a company that seizes global market

opportunities and creates added value for our

customers with unique,

differentiated services.

Our Mission



Employees Including 4,220 overseas employees

Revenue 13.3 **KRW** Trillion



Scan the QR code to access the latest financial statements.

Samsung C&T Business Groups





Resort Group



Design Happiness Delight Everyone Business Area Theme Parks | Golf | Landscaping

Our Growth Strategy

Our Values

A company dedicated to contributing to society through the trading of essential industrial materials and the development of eco-friendly businesses, fostering mutual growth for both our members and the organization.

As of the end of 2023

70/40 **Global Presence** 70 offices in 40 countries

Operating Profit 360.3 KRW Billion



16 17

Trading & Investment Group

Global Value Creating Company Business Area Chemicals | Steel | Energy | Materials | New Businesses

Engineering & Construction Group

Creating FutureScape **Business Area** Building | Civil Infrastructure | Plant | Housing | Future Growth Drivers

Fashion Group

Global Lifestyle Innovator Business Area Men | Ladies | Beanpole | Casual | Lifestyle At Samsung C&T, we have been creating a world of value for more than 85 years.

Then &

Our journey to create value began back in 1938 as a local trader of produce, dried seafood, and noodles that we produced onsite. From those humble beginnings in Daegu, South Korea, we steadily grew and prospered as we expanded our product portfolio, delivering value that quickly earned the trust of regional customers.



Over the past 85 years, our commitment to delivering value has helped us grow from a trusted local trader to a respected global trader and solutions provider. Today, our 5,000-strong workforce spanning 40 countries across the globe works around the clock to create greater value and prosperity for our customers and partners. And the world.



At Samsung C&T, we have been creating a world of value for more than 85 years.

Then &

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1930s~1990s

	ating Growth as South No.1 Global Trader	1976 01	Won USD 101 mil contract for military uniforms from Saudi				
1938 03	Founded as Samsung Sanghoe in		Arabia				
	Daegu, South Korea	1978 01	Joined general development				
1951 01	Incorporated as Samsung Mulsan		projects in Ghana				
	Co., Ltd.	08	Exported 12 hospital vessels to				
1953 09	Established Tokyo Office		Libya				
1963 11	Established Hong Kong Office	1979 06	Completed construction of 6 liquid				
1964 01	Established of New York Office		chemical product storage tanks in				
1966 08	Began export of sewn goods to		Ulsan, South Korea				
	Nigeria	1981 07	Won USD 75 mil order for an oil				
1968 06	Won USD 6.14 mil order for 20		storage facility in Libya				
	tuna fishing vessels from Taiwan	1982 03	Became first South Korean				
1969 05	Exported military uniform fabric to		company to issue corporate paper				
	Ethiopia		(USD 25 mil) in the US				
1972 11	Established Frankfurt Office	05	Won USD 50 mil contract for				
1975 03	Signed contract for deferred		construction of refinery plant in				
	payment export of 1,500 railway		Libya				
	freight cars to New Zealand	1983 08	Won USD 27 mil order for 8 oil				
05	Designated South Korea's 1st		storage tanks in Kuwait				
	general trading company	1984 01	Won USD 35 mil order to supply 8				
12	Launched initial public offering on		drilling and supply ships to Indian				

the Korea Stock Exchange

National Oil & Gas Company

- **1986** 12 Won USD 88 mil order to supply 30,000 ton-class vessels to Malaysia
- 1987 01 Won USD 140 mil order to supply 6 crude oil tankers to Kuwait National Oil Company
- 03 Won USD 65 mil order to supply railway rolling stock to Nigeria
- **1988** 01 Won USD 25 mil Economic Development Cooperation Fundbacked order for railway rolling stock to Nigeria
- 08 Exported USD 31 mil spinning plant to Indonesia
- 12 Won USD 70 mil order for an ethylene oxide/ethylene glycol project in Indonesia
- **1991** 09 Began imports of Malaysian LNG, a first for a South Korean company
- 1993 08 Won order for construction of the Zeskaskan hospital in Kazakhstan
- 1994 10 Won USD 225 mil order for and an ethylene plant project in Thailand
- **1995** 12 Merged with Samsung Construction Co., Ltd.
- **1996** 08 Began construction of Springvale coal mine in Australia
- **1997** 09 Acquired stainless steel maker Otelinox in Romania
- **1998** 12 Won order for 2nd Tema Oil Refinery project in Ghana

2000s~2020s

Aiming to be among the World's Best

- **2003** 09 Won order for e-government system in the Philippines
- 2006 04 Signed agreement with the Pearl S. Buck Foundation Korea to support children
- **2007** 01 Supplied medical equipment to Panama
- 2008 01 Acquired Japanese precision stainless steel maker Myodo Metal
- 01 Acquired Malaysia Samsung Steel Center in Malaysia
- 02 Opened POSS-SLPC steel service center in Slovakia
- 04 Established Samsung Precision Stainless Steel (Pinghu) in China
- 04 Acquired two palm plantations covering 24,000 hectares in Indonesia
- 2009 05 Won order for 28 boarding bridges from the British Airports Authority
- 09 Signed agreement with Plan International to sponsor impoverished children around the world
- 2010 01 Won order for the Ontario wind and solar power cluster project in Canada
- 08 Won order for the Norte II combinedcycle power plant project in Mexico

- 2011 08 Signed 1st and 2nd phase power purchase agreements with the Ontario Power Authority in Canada
- 11 Completed construction of the Manzanillo LNG terminal in Mexico
- **2013** 12 Won order for the BHP Kelar gas-fired combined-cycle power project in Chile
- 2014 09 Named a member of the 2014 Dow Jones Sustainability Index (DJSI) World Index
- 2015 08 Won order for the construction of the National Diagnostic and Treatment Center in Mongolia
- 09 Merged with Cheil Industries
- 2017 10 Won order for the National Children's Medical Center in Uzbekistan
- 2018 04 Completed construction of the Ontario wind and solar power cluster in Canada
- 2019 05 Received RSPO certification for Indonesia palm plantations
- 11 Won order for the construction of a children's hospital in Pakistan
- **2020** 10 Announced exit from coal business
- 2021 03 Established Vietnam Steel Service Center (VSSC)
- 2021 04 PT Gandaerah & PT Inecda obtained certification to ISO 14001 (Environmental Management Systems)

- **2021** 08 Signed an MOU on clean hydrogen importation and utilization with Namhae Chemical and Korea Southern Power Co.
- 2021 09 Signed a shareholder's agreement with Korea Gas Corporation on all-in-one hydrogen fueling station
- **2022** 05 Exchanged an MOU on hydrogen business with Petronas Hydrogen in Malaysia
- 2023 02 Named South Korea's most respected company by KMAC for 19 consecutive years
- **2023** 06 Won order for the Digital Land Management System in Bangladesh
- 2023 06 Received "A" grade in ESG evaluation by MSCI for 3rd consecutive year
- **2023** 09 Signed an agreement on 3GW solar PV-ESS project in Texas, U.S. with Sunraycer Renewables.
- 2023 11 Received overall "A" grade in ESG evaluation by KCGS for 6th consecutive year (2023: A+)



Now

Over the past 85 years, our commitment to delivering value has helped us grow from a trusted local trader to a respected global trader and solutions provider. Today, our 5,000-strong workforce spanning 40 countries across the globe works around the clock to create greater value and prosperity for our customers and partners. And the world.

About Samsung

Ranked the world's 5th most valuable brand in 2023 by Interbrand, Samsung is today South Korea's largest multinational group of companies. The diversified portfolio of Samsung businesses spans a broad range of fields including electronics, financial services, trade, engineering and construction, fashion, leisure, advertising, security, and healthcare.

The Samsung story began with the founding of Samsung Sanghoe—the forerunner of today's Samsung C&T Corporation—back in 1938. In the early 1950s, the newly renamed and incorporated Samsung Corporation entered the business of international trade in earnest. Shortly after the Korean War, Cheil Jedang and Cheil Industries were founded to produce sugar and textiles, respectively, heralding the dawn of South Korea's industrial modernization and the beginning of the end of the nation's reliance on imports for basic consumer goods.

Samsung entered the electronics business in the late 1960s, adding chemicals, machinery, and semiconductors during the 1970s. In 1983, Samsung Electronics developed the world's first 64-kilobit DRAM chip, seizing the lead in the global memory industry that it has yet to relinquish. During this period of expansion and innovation, Samsung announced the "New Management" initiative in 1993. Focused on fundamental change and quality-driven management, the initiative laid the foundation for Samsung's ascent into the ranks of the world's top conglomerates over the rest of the decade.

Since the turn of the 21st century, Samsung has increasingly focused on the themes of sustainability and social responsibility. The Samsung mission statement declares, "We will devote our human resources and technology to create superior products and services, thereby contributing to a better global society." As this multinational family of blue-chip companies lives this mission 24/7 around the globe with a shared aspiration to be the world's best in their respective businesses, Samsung is delivering an expanding world of value that knows no borders.

Samsung Companies

Electronics Industries

Financial Services

Other Fields Samsung is a proud global innovator and leader. Represented by Samsung C&T Corporation and a host of other world-class affiliates, the Samsung business portfolio spans consumer electronics, semiconductors, financial services, trade, engineering and construction, leisure, advertising, biopharmaceuticals, and much more.

- · Samsung Electronics
- · Samsung SDI
- · Samsung Electro-Mechanics
- · Samsung SDS
- · Samsung Display
- · Samsung Life Insurance
- · Samsung Fire & Marine Insurance
- · Samsung Securities
- · Samsung Card
- · Samsung Investment Trust Management
- · Samsung Venture Investment
- · Samsung Biologics
- Samsung E&A
- · Cheil Worldwide
- · S1 Corporation
- · The Shilla Hotels & Resorts

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How we create value

At Samsung C&T, we are in the business of helping businesses create greater value around the world. Our broad portfolio of services encompasses trade and solutions in the fields of chemicals, steel, energy, materials, and new businesses.



Global Business Sites

Beyond our global network of more than 70 offices in 40 countries, we oversee a growing portfolio of operations around the world focused on delivering even greater value to our customers.

Headquarters Seoul. Korea



Regional Headquarters Frankfurt, Germany

Europe, Africa and Middle East

Targoviste, Romania

Our Otelinox subsidiary produces high-quality precision stainless steel products for regional automobile and power plant industries.

China **Regional Headquarters** Shanghai, China

Pekanbaru, Indonesia —

Our two palm plantations covering 24,000 hectares on the

island of Sumatra produce crude

palm oil for East Asian markets.

Japan **Regional Headquarters** Tokyo, Japan

Southeast Asia, **South Asia and Pacific Regional Headquarters** Hochiminh City,

Vietnam

Chemicals

Life is enriched in countless ways by modern chemicals and materials. We are building new partnerships and value chains to bring the latest innovations to industry.

Virtually every aspect of life is made stronger by steel. We deliver high-guality carbon and stainless steel to customers worldwide through partnerships with global steelmakers and our own network of precision stainless steel mills and steel service centers.

Steel



Ontario, Canada

We completed a 1,369 MW solar and wind power generation cluster spanning 10 sites across the province in 2018.



Manzanillo, Mexico

We completed the Manzanillo LNG Terminal in 2011, a facility with a 3.72 million ton annual regasification capacity that has become the country's most-used LNG terminal.

Energy

Modern economies depend on affordable energy to drive growth. We are a full-line energy provider dedicated to helping power utilities diversify their energy mix with both conventional and renewable energy sources.

Materials

Today's markets depend on efficient value chains to deliver the products consumers want. We focus on integrating those value chains to deliver greater quality, selection, and value to our customers.

> 24 25

North America Regional Headquarters New Jersey, USA

Latin America Regional Headquarters Mexico City, Mexico

Chemicals

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At Samsung C&T, chemicals trading has been a core part of our business since we became South Korea's first governmentdesignated general trading company in 1975. Today our comprehensive range of products and services spanning the entire chemicals value chain combined with our global network and logistics infrastructure makes us one of Asia's top regional traders.



Synthetic resins (Polymer resins) We partner with major global suppliers to deliver the polymers that are an essential part of modern products.

Fertilizers

We began exporting fertilizer to global markets back in the mid 1970s. Over the years, we have steadily expanded sales to a growing list of markets with an optimal product portfolio tailored by crop, season, and region, helping customers around the globe maximize crop yields and quality.

Methanol Our storage and logistics infrastructure enables us to source and supply methanol and other general chemicals to customers worldwide.

Polymers

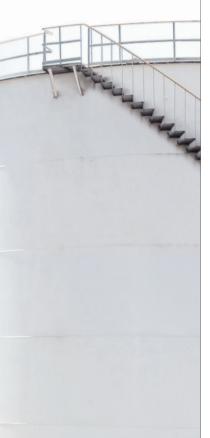
We began trading in polymers more than 35 years ago. Today, we are an industry leader, partnering with major global petrochemical suppliers to meet customer requirements from commodities to engineering plastics as we serve more than 500 active customers in over 50 countries around the globe.

Fine Chemicals

We have traded in fine chemicals since the late 1980s. From the beginning, we have steadily expanded our product portfolio to specialized areas such as mining chemicals and polyurethane materials. Today, we are emerging as a global top player in mining chemicals backed by longterm sourcing agreements and customer-tailored midstream services.

General Chemicals

We began trading in general chemicals in the 1970s. Backed by our own global network, logistics infrastructure, and extensive accumulated know-how gained as a partner in South Korea's industrial development, we today source and supply methanol and a diverse portfolio of general chemicals to customers worldwide.



Steel

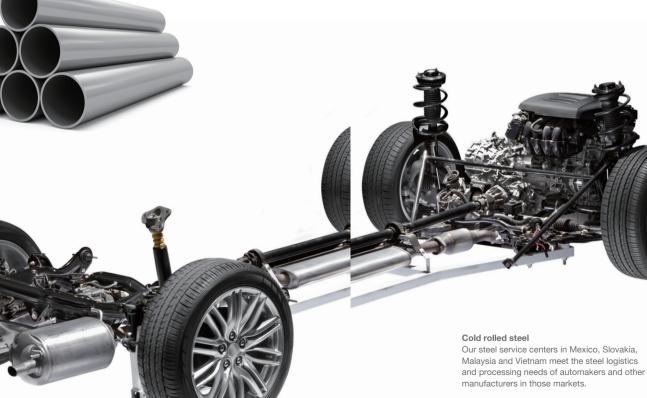
At Samsung C&T, we work with major global steelmakers to source and deliver high-quality steel products to meet the needs of the world's shipbuilding, construction, automobile, consumer electronics, and home appliance industries. Focusing on trade in flat products produced from both carbon and stainless steel. our value chain also includes several precision stainless steel mills and steel service centers to better serve the needs of customers in key regional markets.

Steel Trading

We supply the full spectrum of steel products to industries and customers worldwide. Our hot rolled products are used to build ships and buildings. Our cold rolled products are found in automobiles and home electronics. Our stainless steel products are used in various industrial applications such as automobiles, electric and electronic products, and energy systems. We also operate several production and processing sites around the world to bring greater quality and value to our customers.



Stainless steel Our rolling mills in Romania and China deliver precision stainless steel products for regional auto, electronics, and other value-added industries





Otelinox

Since acquiring a controlling interest in Romanian state-owned stainless steel maker Otelinox in 1997, we have added two rolling mills that have boosted total production capacity to 73.000 metric tons to serve the automobile and other industries throughout Europe with standard and precision stainless steel products. The key to the company's growing success over the past two decades has been the addition of high-quality precision products as well as an across-the-board upgrade of logistics, quality, and service focused on delivering total customer satisfaction. Today, the company continues to deliver on its pledge to be a top global player in the high-precision stainless steel marketplace.

Samsung Precision Stainless Steel (Pinghu)

Equipped with modern facilities, Samsung Precision Stainless Steel (Pinghu) in Pinghu, China is capable of processing 15,000 metric tons of high-quality stainless steel annually. Since launching commercial production in 2010, the company has delivered world-class precision stainless steel products and service backed by our extensive experience in the field and a commitment to continuous R&D focused on quality and cost leadership.

Steel Service Centers

In addition to our steel trading services, we operate a network of steel service centers in key markets around the globe to provide customized processing, storage, and logistics services to local manufacturers.

POSS-SLPC, a joint-venture with Posco in Voderady, Slovakia, launched operations in 2008. Today, it meets the steel needs of electronics and automobile manufacturers across Central Europe with a capacity of 60.000 metric tons.

Malaysia Samsung Steel Center in Selangor, Malaysia was acquired in 2008. The company now serves customers in Malaysia and neighboring Southeast Asian markets with a capacity of 130,000 metric tons.

Queretaro Samsung Steel Center in Queretaro, Mexico launched operations in 2011. The company currently services customers in Mexico and other Latin American markets with an annual processing capacity of 150,000 metric tons.

Located near Ho Chi Minh City, Vietnam, VSSC Steel Center was established in 2021. The company primarily serves the electronics and other manufacturing sectors in Vietnam, with an annual capacity of 70,000 metric tons.

Energy $\mathbf{C}\mathbf{C}$

At Samsung C&T, we partner around the globe to source, develop, and deliver a sustainable supply of natural resources and solutions to help satisfy the world's energy needs. Beyond our participation in numerous consortiums to build independent power plants and other energy infrastructure, we are a full-line energy provider dealing in liquid natural gas and biofuels as well as renewable energy development through our involvement in major wind and solar projects.

<u>s</u>

Value



Renewable energy

We help utilities worldwide tap the unlimited potential of their solar and wind resources using experience and expertise gained in developing one of the world's largest wind and solar clusters in Ontario, Canada.



Palm fruit In addition to crude palm oil, our Indonesian palm plantations produce PKS biomass for customers in Northeast Asia

Traditional & Renewable Energy

With decades of experience in power generation and plant projects, we have demonstrated our capability to structure, finance, execute EPC (Engineering, Procurement, and Construction), and manage projects in collaboration with major clients, financial institutions, engineering and construction groups. Our expertise enables us to deliver impactful projects globally, including the 433 MW Norte II gas combined cycle power plant in Mexico, completed in 2013, and the 517 MW Kelar gas combined cycle power plant in Chile, completed in 2016.

We ventured into the green energy business in 2010 by signing an agreement with the Canadian province of Ontario to build the world's largest wind and solar cluster. Consisting of 10 projects, the cluster commenced construction of the first project in 2013, and by 2018, a total of 1,369 MW of power plants, including 1,069 MW of wind power and 300 MW of solar power, were brought into commercial operation. We currently operate 805 MW, securing stable longterm investment returns.



Kelar gas-fired combined-cycle power plant

Focused on the rapidly growing U.S. solar industry and its stable support policies for the past decade, we have developed a cumulative pipeline over 20GW of projects through site acquisition, grid analysis, and permit milestone management. We have established partnerships with major local power producers to generate business revenue through the development and sale of greenfield projects.

businesses.

LNG

Korea.

Capitalizing on our expertise in the LNG sector, we have successfully expanded our value chain. In 2008, we secured the Manzanillo LNG terminal project in Mexico as part of a consortium. Completed in 2012, the terminal features 300,000 cubic meters of LNG onshore storage and an annual regasification capacity of 3.72 million tons, which has been operational since its inauguration. In the Middle East, our consortium was awarded the offshore LNG terminal project in Bahrain in 2015. This project includes a 174,000 cubic meter floating

Furthermore, we are pursuing additional growth and sustainability by expanding pipeline investments across 32 states in the West. East. and Central U.S.. developing mid- to late-stage projects, and promoting energy storage system (ESS) linkage projects. We are also providing development services or generating operating revenue until permitting is completed, expanding into new markets such as Australia and Germany utilizing our development capabilities, and developing wind power

Since the early 1990s, we have served as the exclusive domestic agent for Malaysia LNG, marketing a long-term supply contract of 3.5 million tons per year to Korea Gas Corporation, one of the world's leading LNG importers. Additionally, we have jointly invested in natural gas liquefaction plant projects in Oman and Qatar, contributing to the stable supply of clean energy in South

LNG storage facility, a regasification unit with an annual capacity of 6 million tons, and subsea pipelines. Commercial operations commenced in 2019.

Biofuel

In Sumatra, Indonesia, we operate approximately 20,000 hectares of palm plantations, producing crude palm oil (CPO) and supplying major customers within the country. Acquired in 2008, these operations boast an annual production capacity of 100,000 tons of CPO, ensuring a steady supply of raw materials for products ranging from edible oils to biofuels.

Our active biomass business supplies palm kernel shells (PKS) from various Indonesian and Malaysian supply lines, as well as wood pellets from Southeast Asia and North America to power plants in Japan and South Korea. Both products can be utilized as substitutes for or in conjunction with coal in thermal power plants, enabling them to meet carbon neutrality targets in line with the global trend of strengthening ESG (Environmental, Social, and Governance) practices. We anticipate a continued rise in demand for these sustainable biomass solutions.

I NG

We help meet South Korea's LNG needs through long-term supply contracts and equity investments in overseas projects.

Materials

At Samsung C&T, we build global partnerships and value chains to deliver essential materials and solutions to a wide spectrum of industries. Our extensive global expertise across the textile value chain makes us a valuable partner to both garment producers and fashion brands. We source key minerals and rare and precious metals from around the world. And we provide key materials, components, equipment, and recycling services to high-tech industries.

Yours

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Value



Raw & Refined Metals We provide raw and refined metals such as cooper concentrates.



Electronic Components

We comprehensively perform supply chain management (SCM) functions, encompassing sourcing, supplier management, inventory, and logistics for IT-related materials, including consumable components for semiconductor plants. Our key offerings include consumable components for semiconductors, materials for semiconductor and display processes, and SCM for electronic components and materials, including sourcing, inventory, and logistics.

Electronic Chemicals

We specialize in discovering and supplying materials for semiconductor and display processes, optimizing quality management and timing through vendor managed inventory (VMI). Our key offerings include machinery and equipment for semiconductors, displays, and mobile manufacturing, as well as advanced machines and robots. We also focus on the localization of core technology for process materials and the VMI optimization for the quality and timing of process-specific supplies.

products.



Equipment

We provide comprehensive solutions encompassing the sourcing, sales, and logistics of equipment and components essential for manufacturing semiconductors, displays, and mobile products. Our key offerings include machinery, equipment, and robots for semiconductor, display, and mobile manufacturing. Additionally, we offer global sourcing, sales, logistics, installation, technical support, evaluation, and remarketing of idle equipment.

Consumables

Leveraging our partnerships with global manufacturers and SCM expertise, we provide comprehensive original design manufacturer (ODM) sourcing services. These services encompass the planning, development, production, and logistics of mobile accessory

Raw & Refined Metals

We engage in long-term sourcing of copper concentrates from mines in Mongolia, Canada, Mexico, Peru, and Chile. Through optimal combination and transportation, we ensure the stable procurement of raw materials

Materials for Rechargeable Battery We trade battery metals from the recycled Li-ion batteries.

for smelters in China. South Korea. and Europe. We maintain a stable supply of copper from major producers in Africa, particularly the Democratic Republic of the Congo. Additionally, we consistently identify consumers and sell copper in the rapidly growing markets of South Korea, Southeast Asia, and China, which accounts for 50% of global copper consumption.

Materials for Rechargeable **Batteries**

We trade battery metals such as nickel, cobalt, and lithium from recycled Li-ion batteries. Leveraging our existing sourcing network and developing new sources, we meet the rapidly growing demand from battery cell and cathode material manufacturers.

New **Businesses**

At Samsung C&T, we are hard at work identifying opportunities to grow existing businesses and enter entirely new ones to drive growth in the coming years. Building on our world-class organizing, marketing, finance, market intelligence, and logistics capabilities, we are now actively developing new partnerships and opportunities in fields where megatrends are reshaping the business landscape as we build a sustainable business portfolio.







Maturing Industries

As global commitments to low-carbon growth gain momentum, we continue to expand our focus on fields that will play important roles in tomorrow's green economy. We are now pursuing new renewable energy projects in North America and Australia. We are also looking to add the fast-growing rechargeable battery materials field to our portfolio. Here, we will be leveraging our global sourcing network to supply nickel and cobalt recovered during EV battery recycling to meet growing demand from rechargeable battery manufacturers.

We are actively pursuing opportunities in emerging growth sectors to drive sustainable development within our industry. Strategic investments in promising new materials and technologies will enhance our business competitiveness. The establishment of a 'New Business Investment Fund' enables us to cultivate a robust mid- to long-term business portfolio by creating and capitalizing on innovative solutions.

Emerging Ecosystems

The emerging green, and mobility ecosystems present a wide range of business opportunities that we are well positioned to benefit from. As a company that creates value by being able to see changing business trends early and then executing on a global scale, we are now developing new business models that leverage today's rapid technical advances and market trends in fields such as the hydrogen economy, and mobility. Here, our global network and workforce will enable us to deepen our collaborative ties with business partners from a broad spectrum of industries as we strive to create new products and services that will grow our green business portfolio.

Environmental, Social, and Governance

At Samsung C&T, we are committed to elevating our ESG strategy to the next level as we join the global response to climate change and redouble our commitment to social responsibility across our value chains. Our efforts to help create a more sustainable future focus on the following three broad areas.

sustainability.

Our ESG review system monitors our workplaces and partners to protect the rights of all supply chain stakeholders. We are also putting safety first, redoubling efforts to ensure workplace safety and health for our employees and partners. Last but not least, we are actively partnering with local communities to make a difference in countries around the globe. In December 2023, we appointed a Chief Safety Officer (CSO) and established a dedicated organization to enhance our safety and health management system. We are committed to creating a safe and secure work environment.

In 2020, we implemented measures to enhance corporate governance, establishing the ESG Committee composed of independent directors with backgrounds in labor, fair trade, finance and accounting, and management. We will continue to strengthen the role of the ESG Committee so it can effectively carry out its ESG monitoring and risk management mission across all facets of our value chain.

Shared values for a shared future

Participating in global efforts to combat climate change

In October 2020, we announced our exit from the coal business. We continue to steadily expand our green product and service portfolio with a focus on renewable energy. In November 2022, we unveiled our vision and strategy for achieving carbon neutrality across all operations by 2050, reaffirming our commitment to environmental

Working to ensure happier, safer employees, partners, and communities

Implementing a board-centric ESG management framework

Serving our communities

We foster sustainable social development through a variety of programs and initiatives focused on youth, local community needs, and the environment, partnering with local firms, governments, and welfare organizations to impact communities for good wherever we do business.

Company-wide CSR Initiatives

Samsung C&T drives company-wide CSR initiatives across its four business groups. "Nanum Kiosk" campaign collects employee donations to support children with terminal illnesses, disabilities, or single parents. Employees donate by tagging their cards at kiosks, with funds supporting children in need. "DotoReload" initiative aims to raise awareness about reducing carbon emissions by planting 10,000 trees and creating a 6-kilometer-long tree path in Noeul Park, Nanjido, Seoul, by 2026. This park, formerly a garbage dump, is now a public green space.

Worldwide CSR Initiatives

Samsung C&T's global subsidiaries actively engage in various CSR programs. In Indonesia, palm plantations run education initiatives empowering locals for economic self-sufficiency while contributing to community development through employee housing renovation, village road maintenance, and building community centers. In Romania, Otelinox steel mill sponsors universities and supports organizations assisting disabled children. Across regions, Samsung C&T's subsidiaries, offices, and employees strive to significantly contribute to local communities through diverse socially responsible activities.

Pursuing sustainable value

We are actively engaging with a wide spectrum of stakeholders as we pursue our mission to create sustainable value.





Sustainable Management Recognition

Over the past decade, we have made significant progress in deeply integrating sustainable principles and practices across our organization. We are particularly proud that our sustainability efforts have earned us a place on the Dow Jones Sustainability World Index since 2017.

As part of our climate change response, we have disclosed our carbon emissions since 2012. As part of our climate action strategy, we have been transparent about our carbon footprint since 2012. Moreover, we are actively working to mitigate climate change by continuously reducing our emissions.

Finally and equally significant, our environmental, social, and corporate governance efforts have consistently earned us favorable ratings from major ESG rating agencies. As of 2023, our ESG scores are as follows: DJSI "World", MSCI "A", KCGS "A+", Sustainalytics "High", and CDP "A-".



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Thank you again for your interest in Samsung C&T.

We look forward to the opportunity to talk with you soon and explore how we can together open profitable new frontiers of value in chemicals, steel, energy, materials, and new businesses for your customers and markets.



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